

## Mean Sales Price of Existing Homes

*United States*

Annual and monthly, 2023 to current

(Not Seasonally Adjusted)

As of 5/22/2024

<b>Year/Month</b>	<b>U.S. Mean Price</b>
2023	510,100
2023.04	502,900
2023.05	520,900
2023.06	537,600
2023.07	532,400
2023.08	528,600
2023.09	517,200
2023.10	514,000
2023.11	511,200
2023.12	499,600
2024.01	495,000
2024.02	503,000
2024.03	521,000
2024.04	547,300

Disclaimer: The average price table is NAR's best estimate. Unlike the median home price, the average home price is influenced by outliers. Due to rapid price gains in recent years and more sales at the very high end, there is less reliability associated with the average price. There is a break in the average price from 2020 and 2021, and therefore should not be compared. A newer methodology was applied from 2021 to better account for outliers of high-priced homes.