

# Housing Stock in 2022

Vacant Units

#### Value of owner-occupied units (\$ Bil)<sup>1</sup> \$54.1 **Homeownership Rate** 66.3% **Total Housing Units** 324,106 65.2% **Occupied Housing Units** 302,866 **Owner Occupied Units** 187,811 With Mortgage 122,099 65.0% 62.0% Without Mortgage 65,712 35.0% **Renter Occupied Units** 115,055 21,240 6.6% District 01 Connecticut U.S. Homeownership rate 62.0% Median property value \$287,800 Source: US Census Bureau, American Community Survey, 2022

/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

# Homeownership Rate by Race/Ethnicity and Age in 2022

| By race                       | District 01 | СТ    | U.S.  |
|-------------------------------|-------------|-------|-------|
| All                           | 62.0%       | 66.3% | 65.2% |
| White Alone                   | 71.5%       | 74.0% | 72.3% |
| Black Alone                   | 43.6%       | 44.4% | 44.1% |
| Amer. Indian/Alaskan Native   | 24.9%       | 44.5% | 55.1% |
| Asian Alone                   | 56.3%       | 63.3% | 63.3% |
| Native Hawaiian/Pacific Is.   | N/A         | -     | 44.4% |
| Some Other Race Alone         | 33.3%       | 38.1% | 47.0% |
| Two or More Races             | 52.1%       | 51.9% | 55.2% |
| Hispanic (ethnicity)          | 37.6%       | 41.8% | 51.1% |
| By age of head of household:  | District 01 | СТ    | U.S.  |
| 25-34 years old               | 38%         | 43%   | 42%   |
| 35 to 44 years old            | 63%         | 63%   | 61%   |
| 45 to 54 years old            | 67%         | 70%   | 70%   |
| 55 and over years old         | 72%         | 75%   | 77%   |
| * N means no data is reported |             |       |       |

# Broadband Access in 2022

|                                      | District 01 | СТ        | U.S.        |
|--------------------------------------|-------------|-----------|-------------|
| Households with internet             | 277,477     | 1,321,503 | 118,377,653 |
| Households with broadband            | 276,888     | 1,319,732 | 118,202,131 |
| Percent of households with internet  | 91.6%       | 92.2%     | 91.2%       |
| Percent of households with broadband | 91.4%       | 92.1%     | 91.0%       |

### Homeownership Rate in 2022

# Household Income and Unemployment by Race in 2022

|                               | Household Income  | Unemployment Rate |
|-------------------------------|-------------------|-------------------|
| All                           | \$80,371          | 0.1               |
| White Alone                   | \$90,363          | 4.3               |
| Black Alone                   | \$51,529          | 5.9               |
| Amer. Indian/Alaskan Native   | \$71,429          | Ν                 |
| Asian Alone                   | \$123,950         | 7.0               |
| Native Hawaiian/Pacific Is.   | -                 | Ν                 |
| Some Other Race Alone         | \$47,718          | 7.8               |
| Two or More Races             | \$68,925          | 5.6               |
| Hispanic (ethnicity)          | \$ <b>51,3</b> 39 | 7.0               |
| * N maana na data is reported |                   |                   |

\* N means no data is reported

# Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

| Owner Occupied Units                                       | Median<br>household<br>Income<br>\$106,574 | Median<br>property<br>value<br>\$287,800 | Price-to-income<br>ratio*<br>2.7 | Housing<br>Cost <sup>2</sup><br>\$1,607 | Housing cost<br>as percent of<br>income**<br>18% |
|--|--|--|----------------------------------|---|--|
| With Mortgage<br>Without Mortgage<br>Renter Occupied Units | \$118,729<br>\$81,496<br>\$44,993          | \$289,200<br>\$285,100                   | 2.4<br>3.5                       | \$1,944<br>\$937<br>\$1,268             | 20%<br>14%<br>34%                                |

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

/2 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

| Median property value in the US                                | \$320,900 |
|--|-----------|
| Median household income in the U.S.                            | \$74,755  |
| Price-to-income  | 4.3       |
| *Price to income ratio of 10 or higher is highly unaffordable. |           |

# Where People Lived in 2022

|                                    | Owne    | er-occupied | Rente   | r-occupied | Total  |
|------------------------------------|---------|-------------|---------|------------|--------|
| 1-unit, detached                   | 154,277 | 82.1%       | 8,237   | 7.2%       | 53.7%  |
| 1-unit, attached                   | 13,532  | 7.2%        | 7,709   | 6.7%       | 7.0%   |
| 2-unit                             | 5,657   | 3.0%        | 47,483  | 41.3%      | 17.5%  |
| 3-4 unit                           | 4,566   | 2.4%        | 11,922  | 10.4%      | 5.4%   |
| 5-9 unit                           | 2,707   | 1.4%        | 24,532  | 21.3%      | 9.0%   |
| 10 or more unit                    | 5,416   | 2.9%        | 14,631  | 12.7%      | 6.6%   |
| Mobile home or other type          | 1,656   | 0.9%        | 541     | 0.5%       | 0.7%   |
|                                    | 187,811 | 100.0%      | 115,055 | 100.0%     | 100.0% |
| Percent of homeowners in 1-uni     | t homes | 89.3%       | -       |            |        |
| Percent of renters in 1-unit struc | ctures  | 13.9%       |         |            |        |

