

HOUSING STATISTICS FOR THE 118TH CONGRESS

Colorado District 8

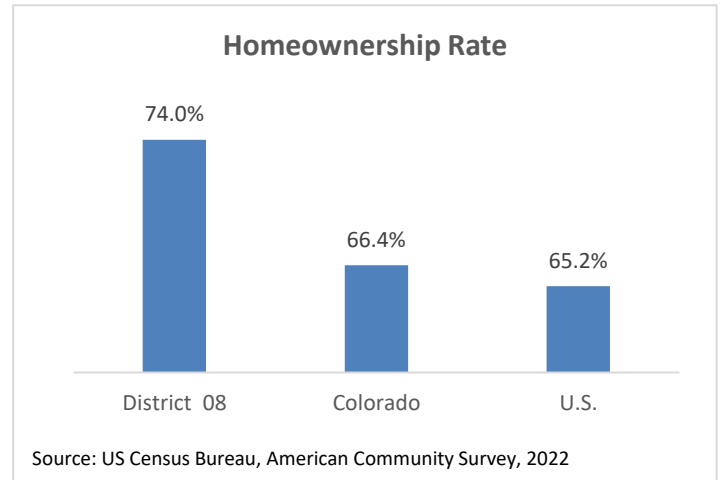
Honorable Yadira Caraveo (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$91.4	
Total Housing Units	275,155	
Occupied Housing Units	264,968	
Owner Occupied Units	195,967	
With Mortgage	140,830	71.9%
Without Mortgage	55,137	28.1%
Renter Occupied Units	69,001	
Vacant Units	10,187	3.7%
Homeownership rate	74.0%	
Median property value	\$466,400	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 08	CO	U.S.
All	74.0%	66.4%	65.2%
White Alone	77.1%	69.9%	72.3%
Black Alone	45.6%	41.8%	44.1%
Amer. Indian/Alaskan Native	53.7%	56.8%	55.1%
Asian Alone	66.9%	64.6%	63.3%
Native Hawaiian/Pacific Is.	N/A	66.3%	44.4%
Some Other Race Alone	72.8%	56.2%	47.0%
Two or More Races	67.7%	57.2%	55.2%
Hispanic (ethnicity)	68.7%	57.1%	51.1%
By age of head of household:	District 08	CO	U.S.
25-34 years old	64%	41%	42%
35 to 44 years old	75%	66%	61%
45 to 54 years old	77%	74%	70%
55 and over years old	81%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 08	CO	U.S.
Households with internet	244,924	2,225,642	118,377,653
Households with broadband	244,279	2,222,146	118,202,131
Percent of households with internet	92.4%	93.3%	91.2%
Percent of households with broadband	92.2%	93.2%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$92,047	0.0
White Alone	\$95,051	3.6
Black Alone	\$86,879	6.2
Amer. Indian/Alaskan Native	\$85,169	N
Asian Alone	\$90,360	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$83,457	4.9
Two or More Races	\$87,969	3.1
Hispanic (ethnicity)	\$83,834	4.2

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$105,569	\$466,400	4.4	\$1,713	19%
With Mortgage	\$115,054	\$478,400	4.2	\$2,121	22%
Without Mortgage	\$76,491	\$429,200	5.6	\$605	9%
Renter Occupied Units	\$60,317			\$1,604	32%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	159,553	81.4%	17,646	25.6%	66.9%
1-unit, attached	15,770	8.0%	5,294	7.7%	7.9%
2-unit	737	0.4%	26,615	38.6%	10.3%
3-4 unit	1,611	0.8%	2,657	3.9%	1.6%
5-9 unit	1,941	1.0%	5,362	7.8%	2.8%
10 or more unit	2,192	1.1%	9,341	13.5%	4.4%
Mobile home or other type	14,163	7.2%	2,086	3.0%	6.1%
	195,967	100.0%	69,001	100.0%	100.0%

Percent of homeowners in 1-unit homes	89.5%
Percent of renters in 1-unit structures	33.2%