

HOUSING STATISTICS FOR THE 118TH CONGRESS

Colorado District 7

Honorable Brittany Pettersen (D)



Housing Stock in 2022

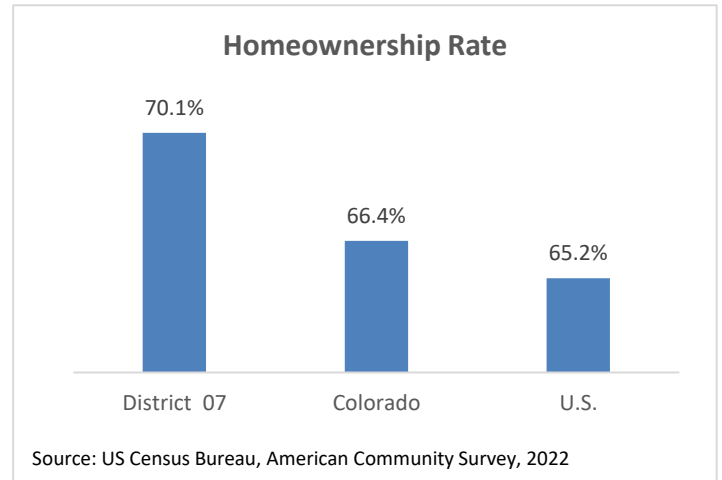
Value of owner-occupied units (\$ Bil)¹ **\$131.4**

Total Housing Units	330,033	
Occupied Housing Units	305,673	
Owner Occupied Units	214,227	
With Mortgage	142,969	66.7%
Without Mortgage	71,258	33.3%
Renter Occupied Units	91,446	
Vacant Units	24,360	7.4%

Homeownership rate **70.1%**

Median property value **\$613,400**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 07	CO	U.S.
All	70.1%	66.4%	65.2%
White Alone	72.4%	69.9%	72.3%
Black Alone	31.1%	41.8%	44.1%
Amer. Indian/Alaskan Native	55.6%	56.8%	55.1%
Asian Alone	73.1%	64.6%	63.3%
Native Hawaiian/Pacific Is.	N/A	66.3%	44.4%
Some Other Race Alone	57.0%	56.2%	47.0%
Two or More Races	56.9%	57.2%	55.2%
Hispanic (ethnicity)	47.8%	57.1%	51.1%

By age of head of household:	District 07	CO	U.S.
25-34 years old	43%	41%	42%
35 to 44 years old	70%	66%	61%
45 to 54 years old	76%	74%	70%
55 and over years old	82%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 07	CO	U.S.
Households with internet	287,353	2,225,642	118,377,653
Households with broadband	286,921	2,222,146	118,202,131
Percent of households with internet	94.0%	93.3%	91.2%
Percent of households with broadband	93.9%	93.2%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$97,203	0.0
White Alone	\$99,864	2.6
Black Alone	\$60,929	0.4
Amer. Indian/Alaskan Native	\$85,728	N
Asian Alone	\$111,672	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$82,969	7.3
Two or More Races	\$86,111	2.8
Hispanic (ethnicity)	\$80,679	4.2

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$116,081	\$613,400	5.3	\$1,673	17%
With Mortgage	\$132,465	\$631,500	4.8	\$2,203	20%
Without Mortgage	\$82,891	\$571,200	6.9	\$639	9%
Renter Occupied Units	\$63,681			\$1,727	33%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	183,850	85.8%	20,589	22.5%	66.9%
1-unit, attached	15,620	7.3%	6,175	6.8%	7.1%
2-unit	326	0.2%	41,507	45.4%	13.7%
3-4 unit	3,008	1.4%	3,495	3.8%	2.1%
5-9 unit	2,301	1.1%	7,819	8.6%	3.3%
10 or more unit	4,010	1.9%	10,024	11.0%	4.6%
Mobile home or other type	5,112	2.4%	1,837	2.0%	2.3%
	214,227	100.0%	91,446	100.0%	100.0%

Percent of homeowners in 1-unit homes	93.1%
Percent of renters in 1-unit structures	29.3%