# **HOUSING STATISTICS FOR THE 118TH CONGRESS**

**Arkansas District 4** 

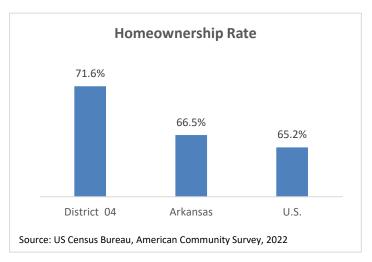
**Honorable Bruce Westerman (R)** 



# **Housing Stock in 2022**

### **Homeownership Rate in 2022**

Value of owner-occupied uni	\$29.3	
Total Housing Units	361,647	
Occupied Housing Units	299,292	
Owner Occupied Units	214,264	
With Mortgage	97,262	45.4%
Without Mortgage	117,002	54.6%
Renter Occupied Units	85,028	
Vacant Units	62,355	17.2%
Homeownership rate Median property value		71.6% \$136,600



/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

# Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 04	AR	U.S.
All	71.6%	66.5%	65.2%
White Alone	77.4%	72.9%	72.3%
Black Alone	52.2%	43.9%	44.1%
Amer. Indian/Alaskan Native	62.3%	49.1%	55.1%
Asian Alone	38.8%	61.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	13.4%	44.4%
Some Other Race Alone	70.8%	59.9%	47.0%
Two or More Races	69.4%	57.4%	55.2%
Hispanic (ethnicity)	62.1%	57.1%	51.1%
By age of head of household:	District 04	AR	U.S.
25-34 years old	52%	46%	42%
35 to 44 years old	61%	64%	61%
45 to 54 years old	74%	71%	70%
55 and over years old	81%	78%	77%
* N means no data is reported			

	Access i	

	District 04	AR	U.S.
Households with internet	246,377	1,057,473	118,377,653
Households with broadband	245,897	1,055,923	118,202,131
Percent of households with internet	82.3%	86.9%	91.2%
Percent of households with broadband	82.2%	86.8%	91.0%

#### Household Income and Unemployment by Race in 2022

	Household Income	<b>Unemployment Rate</b>
All	\$48,035	0.0
White Alone	\$51,657	3.8
Black Alone	\$34,224	6.3
Amer. Indian/Alaskan Native	\$100,457	N
Asian Alone	\$61,039	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$58,511	5.6
Two or More Races	\$45,370	5.3
Hispanic (ethnicity)	\$52,421	5.0

<sup>\*</sup> N means no data is reported

#### Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

Owner Occupied Units	Median household Income \$56,877	Median property value \$136,600	Price-to-income ratio*	Housing Cost <sup>2</sup> \$616	Housing cost as percent of income** 13%
With Mortgage	\$72,073	\$163,700	2.3	\$1,091	18%
Without Mortgage	\$47,580	\$110,300	2.3	\$372	9%
Renter Occupied Units	\$30,046			\$730	29%

<sup>\*</sup>Households are cost-burdened if they spend more than 30 percent of income on housing.

Median property value in the US\$320,900Median household income in the U.S.\$74,755Price-to-income4.3

#### Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	172,179	80.4%	38,737	45.6%	70.5%
1-unit, attached	2,192	1.0%	1,404	1.7%	1.2%
2-unit	333	0.2%	11,410	13.4%	3.9%
3-4 unit	545	0.3%	6,729	7.9%	2.4%
5-9 unit	435	0.2%	9,522	11.2%	3.3%
10 or more unit	373	0.2%	5,809	6.8%	2.1%
Mobile home or other type	38,207	17.8%	11,417	13.4%	16.6%
	214,264	100.0%	85,028	100.0%	100.0%

Percent of homeowners in 1-unit homes 81.4%
Percent of renters in 1-unit structures 47.2%



<sup>/2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

<sup>\*</sup>Price to income ratio of 10 or higher is highly unaffordable.