

HOUSING STATISTICS FOR THE 118TH CONGRESS

Arkansas District 3

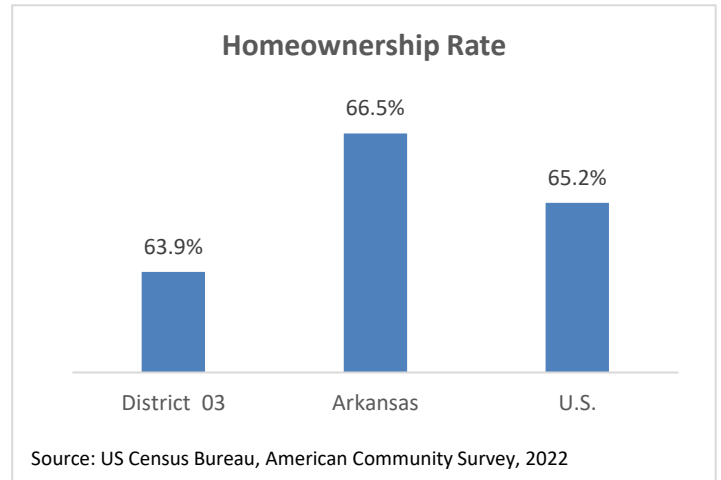
Honorable Steve Womack (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$49.8	
Total Housing Units	328,369	
Occupied Housing Units	300,610	
Owner Occupied Units	192,041	
With Mortgage	116,950	60.9%
Without Mortgage	75,091	39.1%
Renter Occupied Units	108,569	
Vacant Units	27,759	8.5%
Homeownership rate	63.9%	
Median property value	\$259,100	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	AR	U.S.
By race			
All	63.9%	66.5%	65.2%
White Alone	69.1%	72.9%	72.3%
Black Alone	36.5%	43.9%	44.1%
Amer. Indian/Alaskan Native	45.8%	49.1%	55.1%
Asian Alone	58.3%	61.1%	63.3%
Native Hawaiian/Pacific Is.	14.6%	13.4%	44.4%
Some Other Race Alone	53.7%	59.9%	47.0%
Two or More Races	54.2%	57.4%	55.2%
Hispanic (ethnicity)	55.7%	57.1%	51.1%
By age of head of household:			
25-34 years old	48%	46%	42%
35 to 44 years old	66%	64%	61%
45 to 54 years old	70%	71%	70%
55 and over years old	76%	78%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	AR	U.S.
Households with internet	272,207	1,057,473	118,377,653
Households with broadband	272,082	1,055,923	118,202,131
Percent of households with internet	90.6%	86.9%	91.2%
Percent of households with broadband	90.5%	86.8%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$66,414	0.0
White Alone	\$68,782	3.9
Black Alone	\$50,858	N
Amer. Indian/Alaskan Native	\$63,819	N
Asian Alone	\$97,591	2.5
Native Hawaiian/Pacific Is.	\$34,490	N
Some Other Race Alone	\$51,960	6.6
Two or More Races	\$64,246	2.6
Hispanic (ethnicity)	\$58,426	3.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$81,883	\$259,100	3.2	\$1,025	15%
With Mortgage	\$95,239	\$277,800	2.9	\$1,423	18%
Without Mortgage	\$60,850	\$225,300	3.7	\$444	9%
Renter Occupied Units	\$44,888			\$934	25%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	177,370	92.4%	33,297	30.7%	70.1%
1-unit, attached	3,227	1.7%	9,800	9.0%	4.3%
2-unit	556	0.3%	29,168	26.9%	9.9%
3-4 unit	532	0.3%	9,637	8.9%	3.4%
5-9 unit	196	0.1%	9,801	9.0%	3.3%
10 or more unit	96	0.0%	12,519	11.5%	4.2%
Mobile home or other type	10,064	5.2%	4,347	4.0%	4.8%
	192,041	100.0%	108,569	100.0%	100.0%

Percent of homeowners in 1-unit homes	94.0%
Percent of renters in 1-unit structures	39.7%