

HOUSING STATISTICS FOR THE 118TH CONGRESS

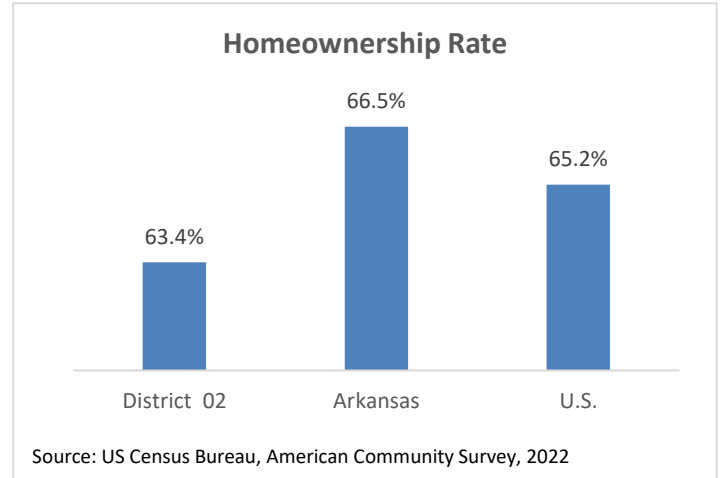
Arkansas District 2
Honorable French Hill (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$39.5	
Total Housing Units	356,072	
Occupied Housing Units	317,475	
Owner Occupied Units	201,376	
With Mortgage	114,998	57.1%
Without Mortgage	86,378	42.9%
Renter Occupied Units	116,099	
Vacant Units	38,597	10.8%
Homeownership rate	63.4%	
Median property value	\$196,000	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 02	AR	U.S.
By race			
All	63.4%	66.5%	65.2%
White Alone	71.0%	72.9%	72.3%
Black Alone	38.5%	43.9%	44.1%
Amer. Indian/Alaskan Native	43.8%	49.1%	55.1%
Asian Alone	74.1%	61.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	13.4%	44.4%
Some Other Race Alone	57.5%	59.9%	47.0%
Two or More Races	61.4%	57.4%	55.2%
Hispanic (ethnicity)	50.9%	57.1%	51.1%
By age of head of household:			
25-34 years old	38%	46%	42%
35 to 44 years old	63%	64%	61%
45 to 54 years old	68%	71%	70%
55 and over years old	79%	78%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	AR	U.S.
Households with internet	282,341	1,057,473	118,377,653
Households with broadband	282,069	1,055,923	118,202,131
Percent of households with internet	88.9%	86.9%	91.2%
Percent of households with broadband	88.8%	86.8%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$60,134	0.0
White Alone	\$66,858	3.7
Black Alone	\$39,523	6.5
Amer. Indian/Alaskan Native	N	N
Asian Alone	\$104,912	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$52,930	N
Two or More Races	\$54,293	8.5
Hispanic (ethnicity)	\$43,048	5.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$77,843	\$196,000	2.5	\$877	14%
With Mortgage	\$91,787	\$216,700	2.4	\$1,253	16%
Without Mortgage	\$59,571	\$170,100	2.9	\$445	9%
Renter Occupied Units	\$37,033			\$906	29%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	178,314	88.5%	35,294	30.4%	67.3%
1-unit, attached	1,692	0.8%	2,658	2.3%	1.4%
2-unit	93	0.0%	36,926	31.8%	11.7%
3-4 unit	534	0.3%	9,489	8.2%	3.2%
5-9 unit	167	0.1%	7,302	6.3%	2.4%
10 or more unit	975	0.5%	14,985	12.9%	5.0%
Mobile home or other type	19,601	9.7%	9,445	8.1%	9.1%
	201,376	100.0%	116,099	100.0%	100.0%

Percent of homeowners in 1-unit homes	89.4%
Percent of renters in 1-unit structures	32.7%