

# NAR INSURANCE PROGRAM

## Understanding the NAR Insurance Program

Associations and MLSs face a variety of risks related to their operations, and defending a challenge can be expensive. To help protect and cover such expenses, the National Association of REALTORS® (NAR) provides at no cost to all eligible associations, subsidiaries, affiliates, and association-owned MLSs (Eligible Entities) Professional Liability Insurance and Patent Infringement Expense Insurance through the NAR Insurance Program. The Professional Liability Insurance, underwritten by Chubb, provides Professional Liability (Errors & Omissions and Directors & Officers) Insurance, Employment Practices Liability, Cyber, and Crime Loss coverage. The Patent Litigation Insurance, provided through RPX, covers legal defense and settlement expenses related to patent infringement claims.

## Eligibility for the NAR Insurance Program

To qualify for coverage Eligible Entities must: 1) adhere to NAR's Constitution, Bylaws, and policies, and include all [mandatory provisions](#) in their governing documents; 2) follow their governing documents in their day-to-day activities; 3) adhere to [NAR's MLS Antitrust Compliance Policy](#), the [lockbox security requirements](#) and the [Employer-Employee Guidelines](#) in order to be eligible for lockbox or employer/employee claims\*.

## Excess Insurance Program

Excess coverage is available for purchase through the [Excess Insurance Program](#) between January 1<sup>st</sup> and April 1<sup>st</sup> of each year. Each January, all state and local REALTOR® associations and REALTOR® association-owned MLSs will receive an insurance packet with the NAR Insurance Program policy details, including current deductibles and costs for excess coverage. Excess coverage must be purchased through the [web portal](#) by no later than April 1 of each year. If you need assistance purchasing excess insurance, please contact Gayle Andrews at Aon Risk Solutions (312-381-7049 or [Gayle.Andrews@aon.com](mailto:Gayle.Andrews@aon.com)).

## When and How to File a Claim

You should *immediately* notify the appropriate insurance carrier if an association is sued, or receives a threat of legal action, monetary settlement demand, or a patent assertion letter. Contact RPX for [patent claims](#) and Chubb for [all other covered claims](#). It is important to file a claim as soon as possible to ensure the association is in compliance and that the appropriate steps are taken.

*\*Failure to qualify for coverage for lockbox or employer/employee claims will not jeopardize other coverage under the policy.*

## Additional Resources

- [NAR Insurance Program Page](#): Find links to policy documents and an informative video.
- Professional Liability Policy [Frequently Asked Questions](#): Find answers to the most common questions about insurance coverage.
- [Cyber Resources](#): Chubb offers access to enhanced benefits and services through third party services providers to deliver extra assurance and specialized attention for cyber policyholders.
- [Employment Practices Resources](#): Through EPL Assist™, Eligible Entities can find best practices, risk management tools, and advice on many employment law issues through the secure EPL Assist™ website, which hosts a library of employment law resources and updates, training videos, and access to a *no cost, live* [EPL Hotline](#) staffed by employment lawyers from Littler Mendelson.
- Risk Management Webinar Series: Offered quarterly, these webinars focus on topics related to the top claims to help educate associations and prevent future claims.

## Contact Information

If you have any questions about the NAR Insurance Program, please contact Deanne Rymarowicz, NAR Associate Counsel (312-329-8386; [drymarowicz@nar.realtor](mailto:drymarowicz@nar.realtor)) or Liz Sullivan, Paralegal at NAR (312-329-8403; [esullivan@nar.realtor](mailto:esullivan@nar.realtor)).