

2020 State Economic Data for Engaging in International Real Estate

National Association of REALTORS®
Research Group



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International migration and trade and investment among countries open opportunities for working with international clients. This Report provides state-level economic data that point to the potential of working with international clients interested in purchasing U.S. residential or commercial real estate for primary residence, vacation home, investment rental property, or business uses.

According to the *2019 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, foreign buyers purchased \$77.9 billion of residential property during April 2018–March 2019, or five percent of the \$1.6 trillion of total existing home sales during the same period.

The *2020 Commercial Real Estate International Business Trends* reported \$4.3 billion in commercial transactions with foreign clients in 2018 among REALTORS® who are typically engaged in commercial transactions of less than \$1 million per transaction.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/international-real-estate>

<https://www.nar.realtor/commercial-investment-real-estate>

For inquiries, email us at Data@nar.realtor.

Indicators for Engaging in International Real Estate in South Dakota

Chart 1. Net International Migration	2
Table 1. Population by Place of Birth	2
Table 2. Foreign-born Population	3
Table 3. Home Ownership and Median Income	3
Table 4. Educational Attainment	4
Table 5. Unemployment Rate	4
Table 6. Wage and Salary Workers	4
Table 7. Persons Obtaining Permanent Residence Status	5
Table 8. Non-Immigrant Admissions	5
Table 9. Non-Immigrant (I-94) Admission Class	6
Table 10. Immigration by Origination Region and Country	7
Table 11. Employment of Multinational Companies	8
Table 12. Top 25 Export Destinations	9
Table 13. Top 25 Import Origins	10

Chart 1. Net International Migration as of 2019

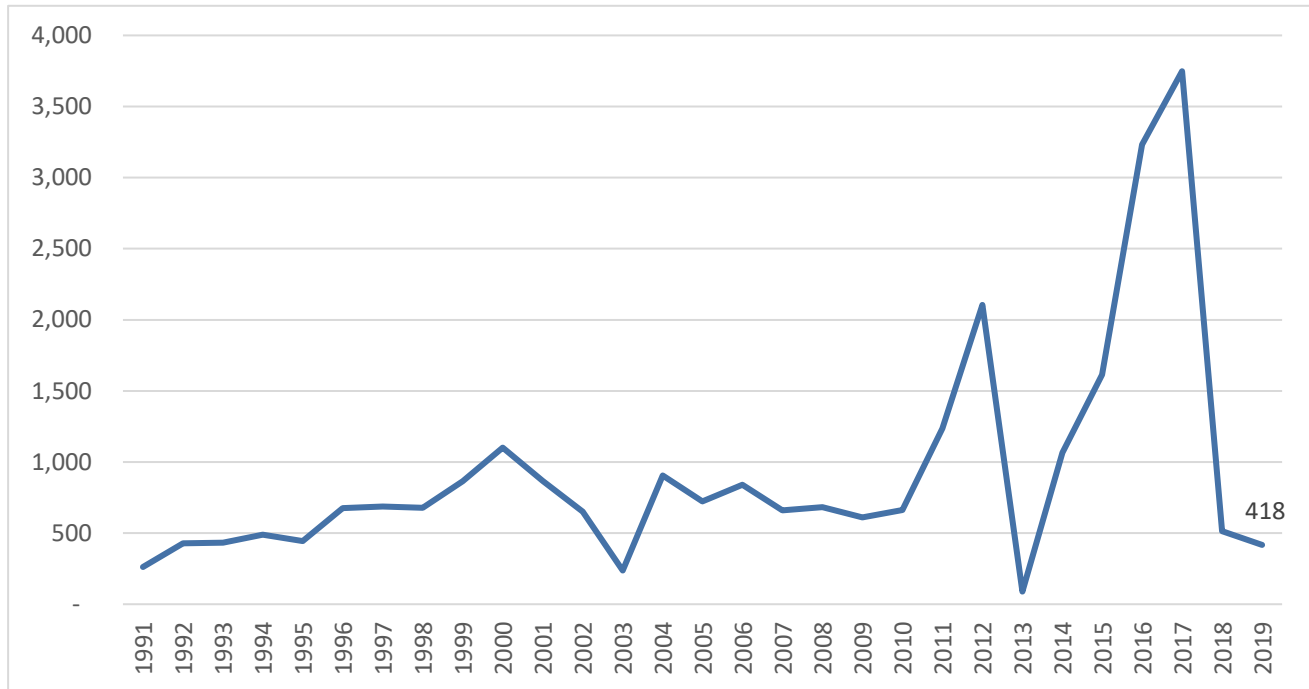


Table 1. Population By Place of Birth in 2018

	South Dakota	U.S.
Total Population, by Place of Birth	882,235	327,167,439
Native /1	847,060	282,438,718
Foreign-Born /2	35,175	44,728,721
Naturalized	12,693	22,629,737
Not a U.S. Citizen	22,482	22,098,984
Percent, Foreign-Born	4%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students, humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2018

	South Dakota		U.S.	
Total Foreign-born Population, Excl. Born at Sea	35,175	% share	17,528	% share
Born in Europe	3,064	9%	3,923	22%
Born in Asia	12,705	36%	3,853	22%
Born in Africa	10,273	29%	385	2%
Born in Oceania	188	1%	209	1%
Born in Latin America	8,376	24%	8,410	48%
Born in Northern America	569	2%	748	4%

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 3. Home Ownership and Median Household Income in 2013-2018

	Home Ownership Rate	Median HH Income
South Dakota	(in %)	(in \$)
Total	68.1	\$56,499
Native	69.4	\$56,992
Foreign Born	48.3	\$45,240
Naturalized	68.8	\$52,180
Not a U.S. Citizen	23.5	\$37,438
U.S.		
Total	63.8	\$60,293
Native	65.9	\$60,968
Foreign Born	54.0	\$56,293
Naturalized	69.3	\$66,078
Not a U.S. Citizen	34.0	\$46,323

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2013-2018

	South Dakota	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	19.8	19.4
Native	20.1	19.9
Foreign-Born	13.9	17.4
Naturalized	16.3	20.7
Not a U.S. Citizen	12.4	13.8
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	8.6	12.1
Native	8.5	11.9
Foreign-Born	13.1	13.1
Naturalized	13.1	14.8
Not a U.S. Citizen	13.1	11.2

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 5. Unemployment Rate in 2013-2018

	South Dakota	U.S.
Civilian Population 16 years old and over	2.4	3.7
Native	2.4	3.8
Foreign-Born	3.0	3.4
Naturalized	1.9	2.8
Not a U.S. Citizen	3.7	4.0

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 6. Wage and Salary workers in 2013-2018

	South Dakota	U.S.
Percent of Civilian Labor Force 16 years old and over		
Total Population, 25 years and over	79.4	68.6
Native	76.6	79.5
Foreign-Born	86.4	83.7
Naturalized	85.3	80.7
Not a U.S. Citizen	87.0	86.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 7. Persons Obtaining Permanent Residence Status

	South Dakota	U.S.
2005	881	1,122,257
2006	1,013	1,266,129
2007	668	1,052,415
2008	773	1,107,126
2009	1,271	1,130,818
2010	987	1,042,625
2011	1,337	1,062,040
2012	1,521	1,031,631
2013	1,231	990,553
2014	1,108	1,016,518
2015	1,265	1,051,031
2016	1,229	1,183,505
2017	1,017	1,127,167
2018	1,132	1,096,611

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

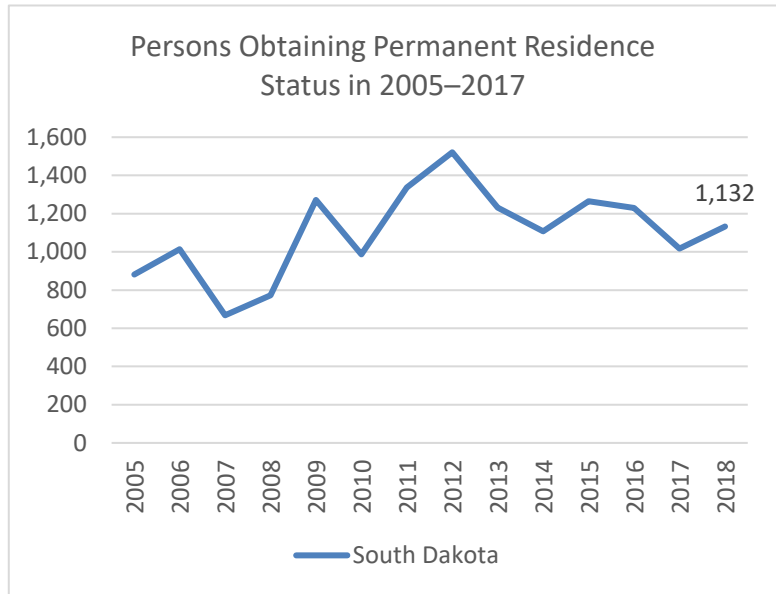


Table 8. Non-immigrant Admissions

	South Dakota	U.S.
2005	8,990	32,003,435
2006	10,120	33,667,328
2007	10,677	37,149,651
2008	11,728	39,381,928
2009	10,537	36,231,554
2010	11,859	46,471,516
2011	13,383	46,471,516
2012	13,654	53,887,286
2013	14,885	61,052,260
2014	16,831	74,930,606
2015	19,648	76,638,236
2016	21,302	76,786,751
2017	20,579	77,643,267
2018	21,094	81,279,692

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

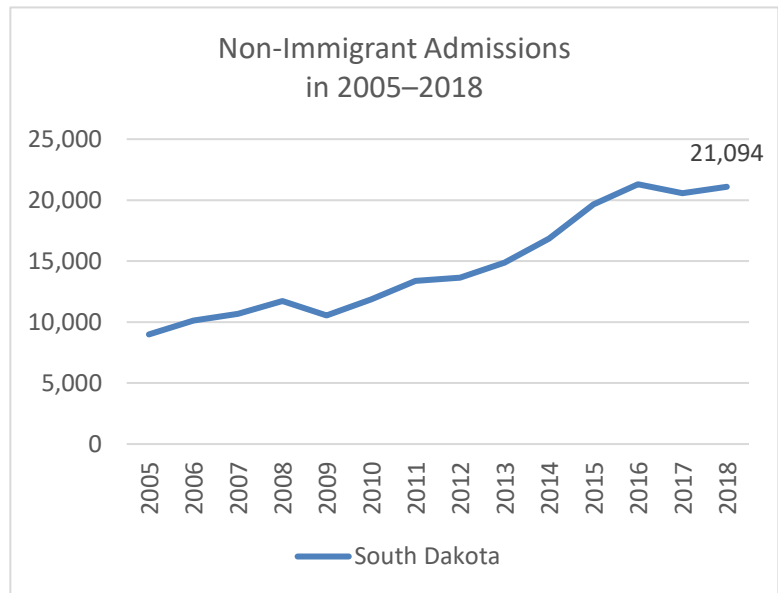


Table 9. Non-immigrant admissions (I-94 only)

	2014	2015	2016	2017	2018
Business Traveler, Visa waiver /1	6,189	6,053	5,675	5,969	5,769
Business Traveler, Other /2	5,685	7,948	9,756	8,675	9,281
Students and exchange visitors/3	2,620	3,055	3,086	3,121	2,874
Temporary workers and families/4	2,067	2,308	2,462	2,621	3,005
Diplomats/other representatives/5	178	203	213	96	89
All other classes	87	72	99	80	66
Unknown	5	87	11	17	10
South Dakota	16,831	19,726	21,302	20,579	21,094
U.S.	74,930,606	76,638,236	76,786,751	77,643,267	81,279,692

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

Table 10. Immigration by Origination Region and Country in 2018

REGION	
Total	1,132
Africa	444
Asia	383
Europe	54
North America	222
Oceania	D
South America	D
Unknown	-
COUNTRY	
Total	1,132
Ethiopia	145
Mexico	76
Nepal	64
Philippines	64
Burma	47
Somalia	47
Guatemala	46
Cuba	40
Liberia	39
China, People's Republic	38
Thailand	38
Congo, Democratic Republic	35
Bhutan	34
India	34
Sudan	34
Eritrea	28
El Salvador	24
Kenya	21
Ukraine	18
Tanzania	15
Burundi	14
Canada	12
South Africa	12
Egypt	11
Peru	10
Brazil	9

D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

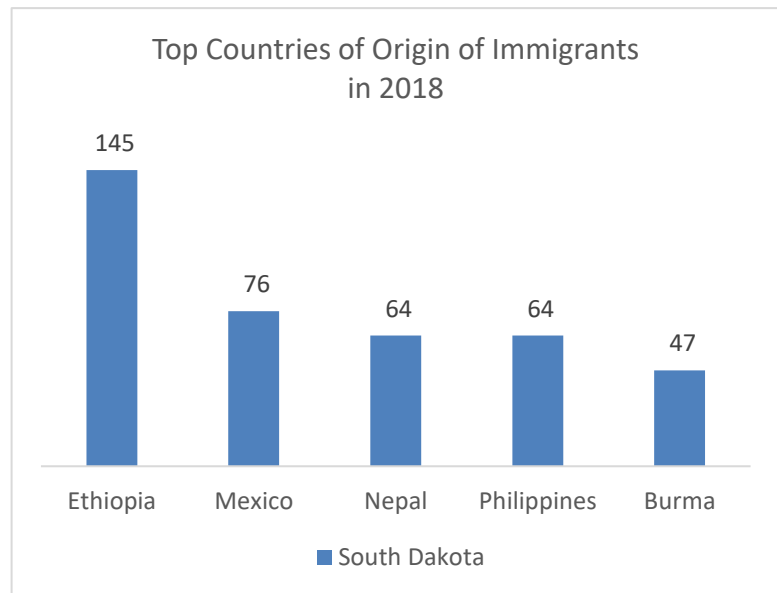
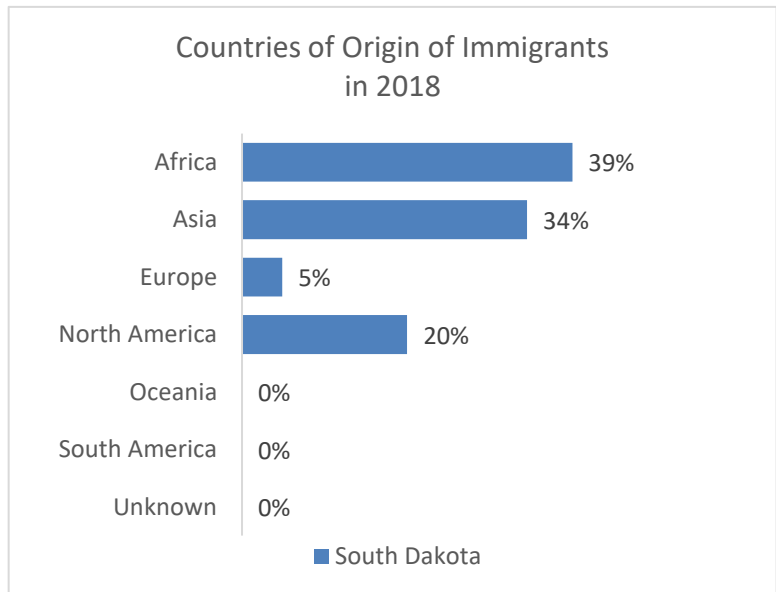
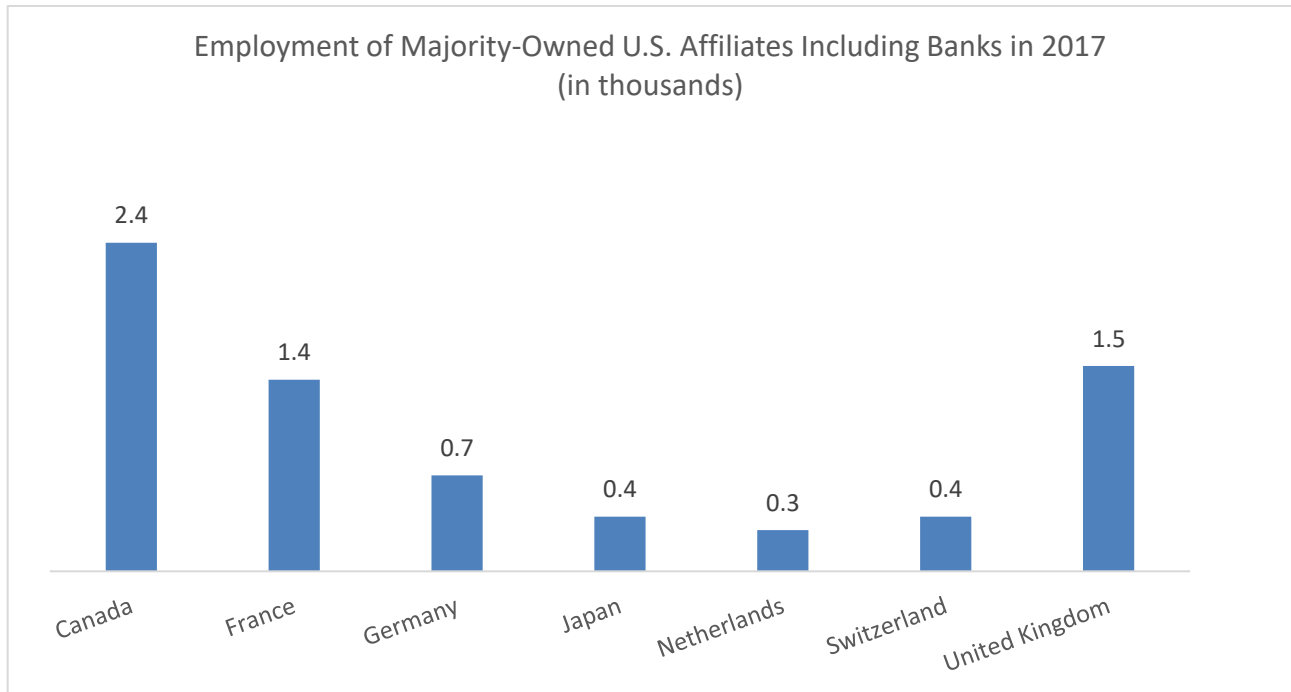


Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 12. Top 25 Export Destinations of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	\$1,437	0.09
Top 25	\$1,357	94.4
Canada	\$585	40.7
Mexico	\$338	23.5
Japan	\$66	4.6
Germany	\$48	3.3
China	\$48	3.3
Belgium	\$39	2.7
United Kingdom	\$36	2.5
Australia	\$29	2.0
Korea, South	\$21	1.5
Saudi Arabia	\$19	1.3
Israel	\$17	1.2
Ukraine	\$16	1.1
Hong Kong	\$15	1.0
Argentina	\$11	0.7
United Arab Emirates	\$9	0.6
Netherlands	\$9	0.6
New Zealand	\$7	0.5
Thailand	\$7	0.5
Italy	\$6	0.4
Finland	\$6	0.4
Brazil	\$6	0.4
India	\$5	0.4
Fiji	\$5	0.3
Philippines	\$4	0.3
South Africa	\$4	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

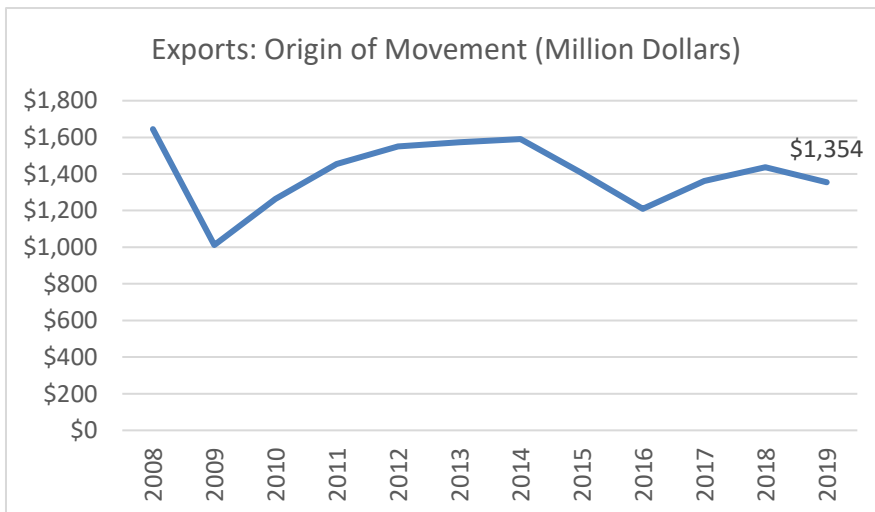


Table 13. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

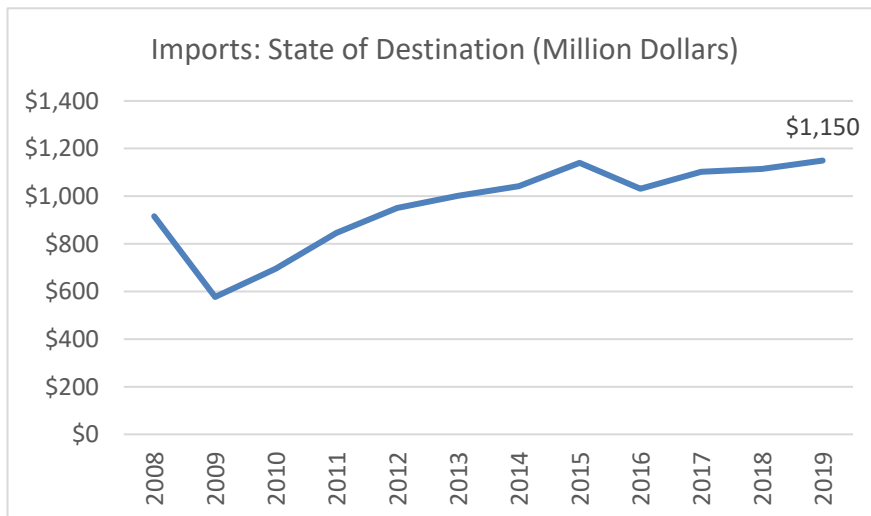
Country	2018 Dollar Volume	Percent Share
World	\$1,115	0.04
Top 25	\$1,092	97.9
Canada	\$424	38.0
China	\$220	19.7
Brazil	\$139	12.5
Mexico	\$79	7.1
Germany	\$31	2.8
Japan	\$28	2.5
Taiwan	\$21	1.9
Italy	\$18	1.6
Netherlands	\$17	1.6
Korea, South	\$16	1.4
Poland	\$14	1.2
Vietnam	\$10	0.9
India	\$10	0.9
Malaysia	\$9	0.8
Spain	\$9	0.8
United Kingdom	\$8	0.8
France	\$7	0.6
Ireland	\$7	0.6
Austria	\$6	0.5
Israel	\$5	0.5
Norway	\$3	0.3
Sweden	\$3	0.3
Switzerland	\$3	0.3
Hungary	\$3	0.2
Thailand	\$3	0.2

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.





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NATIONAL ASSOCIATION OF REALTORS®

Research Group
500 New Jersey Avenue, NW
Washington, DC 20001
202-383-1000

data@realtors.org