

2020 State Economic Data for Engaging in International Real Estate

National Association of REALTORS®
Research Group



NATIONAL
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International migration and trade and investment among countries open opportunities for working with international clients. This Report provides state-level economic data that point to the potential of working with international clients interested in purchasing U.S. residential or commercial real estate for primary residence, vacation home, investment rental property, or business uses.

According to the *2019 National Association of REALTORS® Profile of International Activity in U.S. Residential Real Estate*, foreign buyers purchased \$77.9 billion of residential property during April 2018–March 2019, or five percent of the \$1.6 trillion of total existing home sales during the same period.

The *2020 Commercial Real Estate International Business Trends* reported \$4.3 billion in commercial transactions with foreign clients in 2018 among REALTORS® who are typically engaged in commercial transactions of less than \$1 million per transaction.

More data and information on residential, commercial, and global resources can be found at:

<https://www.nar.realtor/research-and-statistics>

<https://www.nar.realtor/international-real-estate>

<https://www.nar.realtor/commercial-investment-real-estate>

For inquiries, email us at Data@nar.realtor.

Indicators for Engaging in International Real Estate in Oregon

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Chart 1. Net International Migration as of 2019

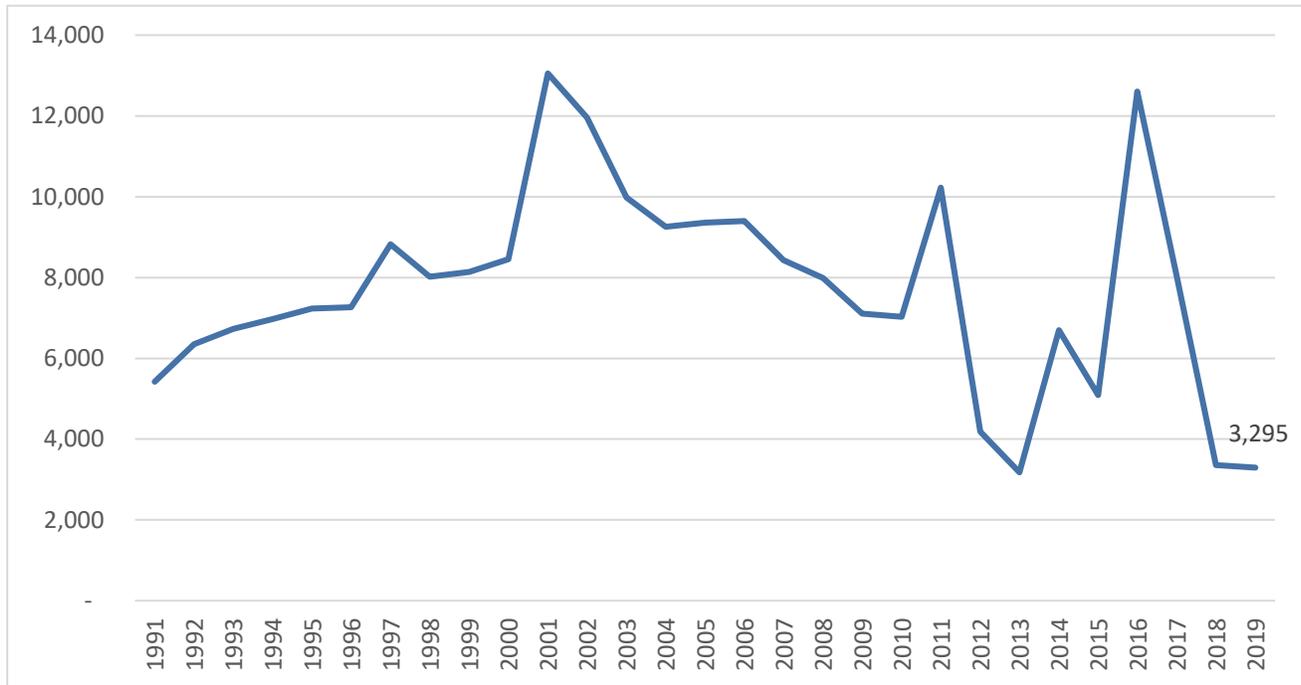


Table 1. Population By Place of Birth in 2018

	Oregon	U.S.
Total Population, by Place of Birth	4,190,713	327,167,439
Native /1	3,758,303	282,438,718
Foreign-Born /2	432,410	44,728,721
Naturalized	195,759	22,629,737
Not a U.S. Citizen	236,651	22,098,984
Percent, Foreign-Born	10%	14%

/1 The U.S. Census Bureau uses the terms native and native born to refer to anyone born in the U.S., Puerto Rico, a U.S. Island Area, or abroad of a U.S. citizen parent or parents.

/2 The U.S. Census Bureau uses the term foreign born to refer to anyone who is not a U.S. citizen at birth, naturalized U.S. citizens, lawful permanent residents (immigrants) present in the U.S., temporary migrants such as foreign students, humanitarian migrants (such as refugees and asylees), and persons illegally present in the United States.

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 2. Foreign-Born Population in 2018

	Oregon		U.S.	
Total Foreign-born Population, Excl. Born at Sea	432,410	% share	17,528	% share
Born in Europe	61,239	14%	3,923	22%
Born in Asia	142,065	33%	3,853	22%
Born in Africa	17,978	4%	385	2%
Born in Oceania	9,586	2%	209	1%
Born in Latin America	186,987	43%	8,410	48%
Born in Northern America	14,555	3%	748	4%

Source: U.S. Census Bureau, ACS 2018, 1-year estimates, Table DP02

Table 3. Home Ownership and Median Household Income in 2013-2018

	Home Ownership Rate	Median HH Income
Oregon	(in %)	(in \$)
Total	61.9	\$59,393
Native	63.1	\$60,113
Foreign Born	56.1	\$53,438
Naturalized	71.0	\$63,832
Not a U.S. Citizen	34.0	\$46,356
U.S.		
Total	63.8	\$60,293
Native	65.9	\$60,968
Foreign Born	54.0	\$56,293
Naturalized	69.3	\$66,078
Not a U.S. Citizen	34.0	\$46,323

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 4. Educational Attainment in 2013-2018

	Oregon	U.S.
Percent With Bachelor's Degree		
Total Population, 25 years and over	20.5	19.4
Native	21.1	19.9
Foreign-Born	15.6	17.4
Naturalized	19.8	20.7
Not a U.S. Citizen	12.0	13.8
Percent With Graduate or Professional Degree		
Total Population, 25 years and over	12.4	12.1
Native	12.3	11.9
Foreign-Born	13.4	13.1
Naturalized	15.0	14.8
Not a U.S. Citizen	12.0	11.2

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 5. Unemployment Rate in 2013-2018

	Oregon	U.S.
Civilian Population 16 years old and over	3.7	3.7
Native	3.8	3.8
Foreign-Born	3.3	3.4
Naturalized	2.8	2.8
Not a U.S. Citizen	3.7	4.0

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 6. Wage and Salary workers in 2013-2018

	Oregon	U.S.
Percent of Civilian Labor Force 16 years ol and over		
Total Population, 25 years and over	76.9	68.6
Native	78.2	79.5
Foreign-Born	85.0	83.7
Naturalized	80.2	80.7
Not a U.S. Citizen	88.6	86.7

#N/A - Data not available

Source: U.S. Census Bureau, ACS 2013-2018, 5-year estimates, Table S0501

Table 7. Persons Obtaining Permanent Residence Status

	Oregon	U.S.
2005	9,623	1,122,257
2006	9,188	1,266,129
2007	7,905	1,052,415
2008	9,028	1,107,126
2009	9,026	1,130,818
2010	7,997	1,042,625
2011	7,694	1,062,040
2012	7,791	1,031,631
2013	7,171	990,553
2014	7,379	1,016,518
2015	8,655	1,051,031
2016	10,033	1,183,505
2017	9,221	1,127,167
2018	9,679	1,096,611

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 4.

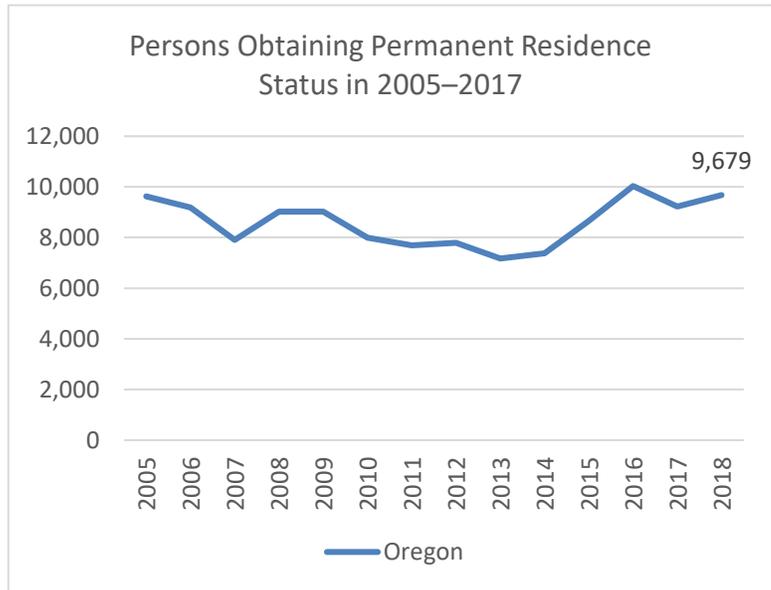


Table 8. Non-immigrant Admissions

	Oregon	U.S.
2005	124,970	32,003,435
2006	127,637	33,667,328
2007	138,274	37,149,651
2008	145,959	39,381,928
2009	124,026	36,231,554
2010	150,486	46,471,516
2011	169,586	46,471,516
2012	175,845	53,887,286
2013	205,807	61,052,260
2014	228,228	74,930,606
2015	259,821	76,638,236
2016	320,189	76,786,751
2017	295,625	77,643,267
2018	310,239	81,279,692

Source of data: Department of Homeland Security Yearbook of Immigration Statistics, Table 30.

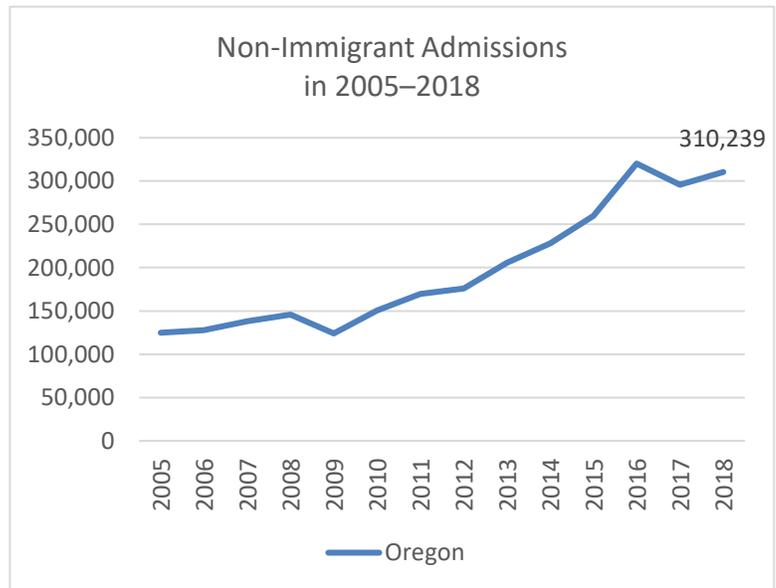


Table 9. Non-immigrant admissions (I-94 only)

	2014	2015	2016	2017	2018
Business Traveler, Visa waiver /1	85,309	92,913	100,188	104,601	101,594
Business Traveler, Other /2	99,442	121,884	170,707	141,331	156,943
Students and exchange visitors/3	23,449	23,425	23,057	21,579	20,789
Temporary workers and families/4	18,034	19,716	24,066	26,190	29,263
Diplomats/other representatives/5	494	439	597	459	497
All other classes	1,345	1,286	1,336	1,218	974
Unknown	155	1,345	238	247	179
Oregon	228,228	261,008	320,189	295,625	310,239
U.S.	74,930,606	76,638,236	76,786,751	77,643,267	81,279,692

¹ Includes GB, GMB, GT, GMT, WB, and WT admissions.

² Includes B1, B2 and a limited number of Border Crossing Card (BCC) admissions.

³ Includes principals, spouses, and children (F, J, M admissions).

⁴ Includes principals, spouses, and children (CW1, E, H, I, L, O, P, Q, R, TD and TN admissions).

⁵ Includes principals, spouses, and children (A, G, N admissions).

Notes:

Admissions represent counts of events, i.e., arrivals, not unique individuals.

The majority of short-term admissions from Canada and Mexico are excluded.

Source: U.S. Department of Homeland Security, Yearbook of Immigration Statistics, Table 30.

Table 10. Immigration by Origination Region and Country in 2018

REGION	
Total	9,679
Africa	831
Asia	3,838
Europe	1,121
North America	3,454
Oceania	120
South America	311
Unknown	4
COUNTRY	
Total	9,679
Mexico	2,459
China, People's Republic	641
Vietnam	541
India	447
Philippines	404
Ukraine	366
Cuba	321
Iraq	286
Guatemala	231
Korea, South	207
Ethiopia	163
Canada	153
Somalia	139
Russia	127
United Kingdom	126
El Salvador	123
Afghanistan	122
Brazil	110
Thailand	103
Iran	99
Taiwan	96
Syria	93
Burma	87
Germany	77
Nepal	77
Nigeria	73

D-Data withheld to limit disclosure

Source: U.S. Department of Homeland Security

Yearbook of Immigration Statistics, 2017, Supplemental Table 1.

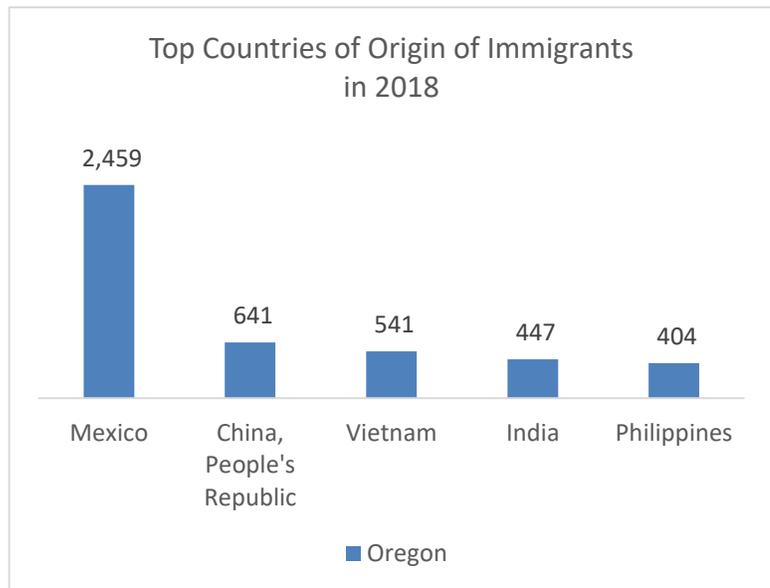
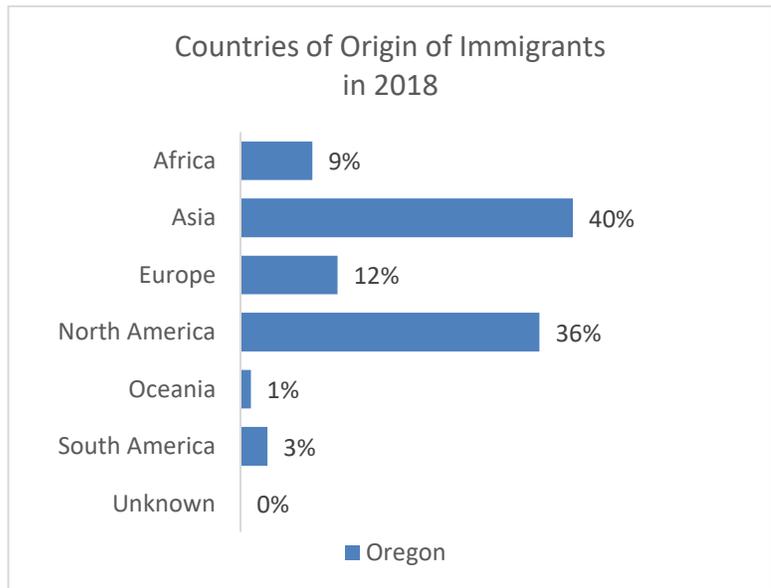
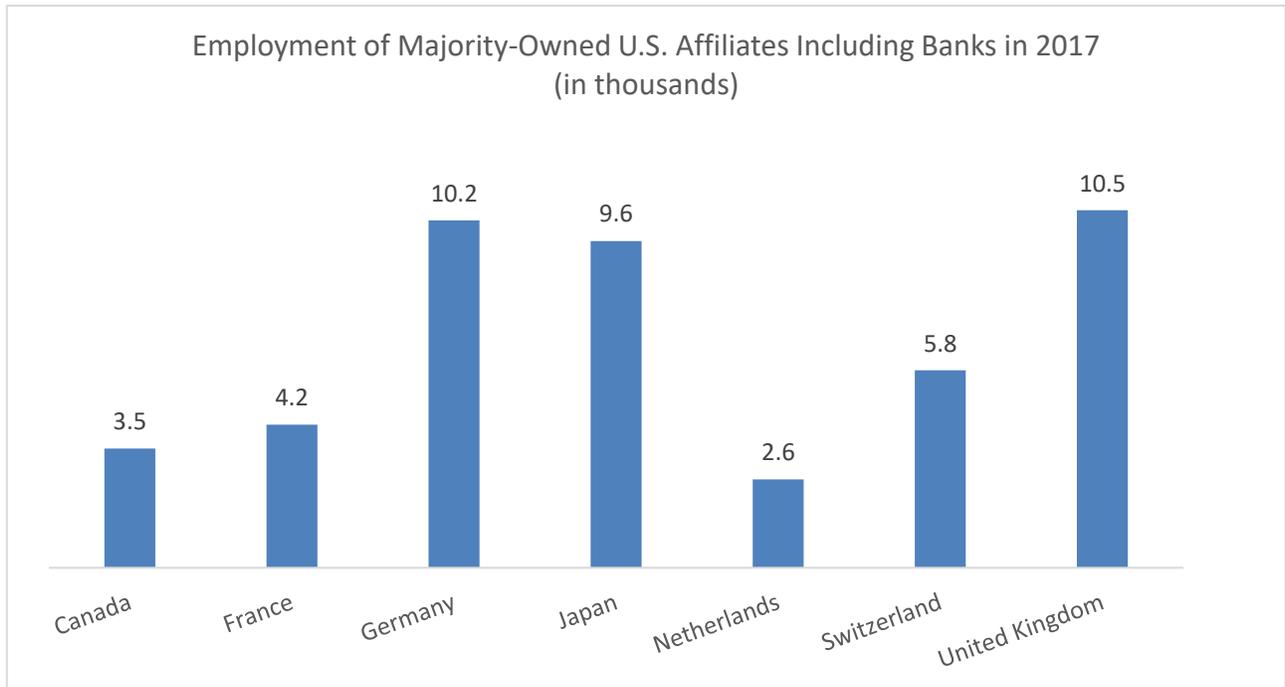


Table 11. Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Companies



Source: US Bureau of Economic Analysis

Table 12. Top 25 Export Destinations of the State Based on 2018 Dollar Value (in Millions)

Country	2018 Dollar Volume	Percent Share
World	\$22,293	1.34
Top 25	\$20,896	93.7
China	\$4,762	21.4
Canada	\$3,210	14.4
Japan	\$2,184	9.8
Korea, South	\$1,705	7.6
Malaysia	\$1,476	6.6
Vietnam	\$1,109	5.0
Taiwan	\$852	3.8
Singapore	\$578	2.6
Germany	\$469	2.1
Mexico	\$464	2.1
Philippines	\$453	2.0
Australia	\$390	1.8
Switzerland	\$350	1.6
Netherlands	\$347	1.6
Brazil	\$330	1.5
Israel	\$320	1.4
Thailand	\$313	1.4
United Kingdom	\$302	1.4
Hong Kong	\$262	1.2
Indonesia	\$229	1.0
Ireland	\$212	0.9
France	\$197	0.9
India	\$150	0.7
Chile	\$116	0.5
Italy	\$116	0.5

Source: U.S. Census Bureau, State Trade Data by Country

The world export share is the state's share to total US exports to the world.

The top 25 share is the fraction of the state's exports that go to the top 25 countries.

Each country's share is the fraction of the state's exports that go to that country.

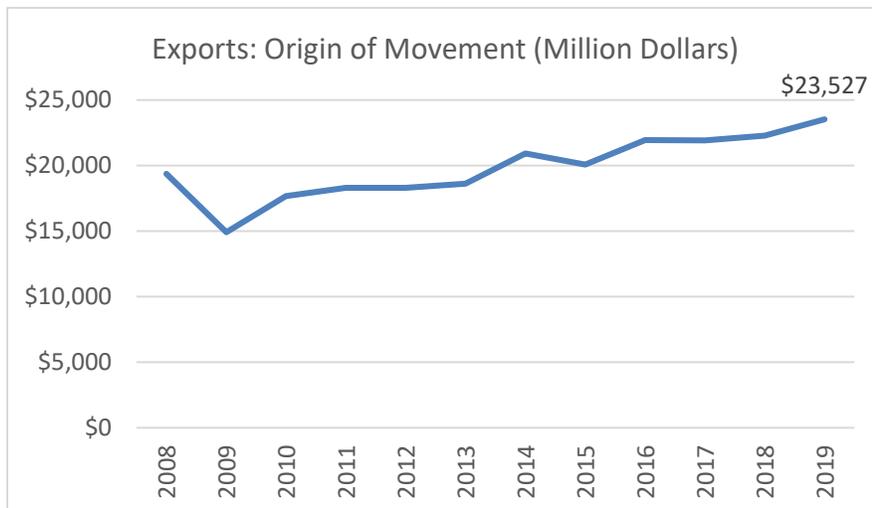


Table 13. Top 25 Import Origins of the State Based on 2018 Dollar Value (in Millions)

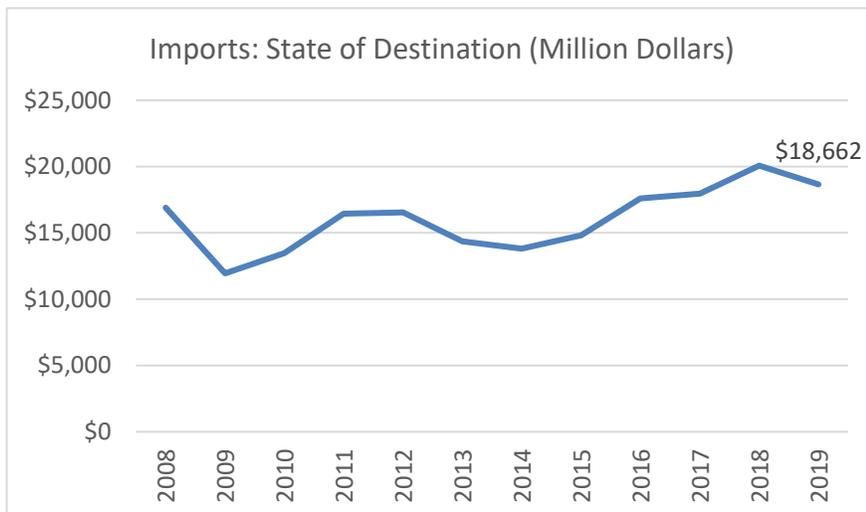
Country	2018 Dollar Volume	Percent Share
World	\$20,071	0.79
Top 25	\$19,370	96.5
China	\$3,332	16.6
Canada	\$3,041	15.1
Japan	\$2,926	14.6
Korea, South	\$1,762	8.8
Ireland	\$1,743	8.7
Netherlands	\$1,125	5.6
Mexico	\$866	4.3
Israel	\$714	3.6
Germany	\$639	3.2
Taiwan	\$454	2.3
Vietnam	\$411	2.0
Russia	\$406	2.0
Singapore	\$292	1.5
Malaysia	\$289	1.4
India	\$185	0.9
United Kingdom	\$176	0.9
Thailand	\$166	0.8
France	\$158	0.8
Italy	\$154	0.8
Indonesia	\$139	0.7
Switzerland	\$138	0.7
New Zealand	\$79	0.4
Brazil	\$69	0.3
Chile	\$54	0.3
Sweden	\$53	0.3

Source: U.S. Census Bureau, State Trade Data by Country

The world import share is the state's share to total US imports from the world.

The top 25 share is the fraction of the state's imports from the top 25 countries.

Each country's share is the fraction of the state's imports from that country.





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