



State Leadership Exchange Vermont Realtors® Energy Efficient Professionals' Qualifications Registry

The Vermont Realtors[®] creation of a nationwide Energy Efficient Professionals Qualifications Registry is a way to address the significant hurdles facing the development of more energy-efficient homes in the marketplace.

http://energyefficientprofessionalsregistry.com/

The following represents three significant obstacles:

- The lack of qualified real estate appraisers available to complete credible valuation assignments on energy-efficient homes.
- The lack of qualified real estate sales professionals that are capable of identifying and relaying to customers the intrinsic greater value in an energy-efficient home.
 Relating directly to this, information that is easy to obtain, retain, and disseminate is not available in a compelling enough way for the Realtors[®] to capture and share.
- Lending institutions, especially underwriters, lack the requisite knowledge to review an appraisal on energy-efficient homes. Further, they don't know how to find an appraiser that possesses both technical competency and geographic competency.

The following represents the basic structure and functioning of EEPQR (pronounced "ep-i-cure"): THIS IS COPYWRITED MATERIAL AND CAN NOT BE REPRODUCED WITH OUT THE PERMISSION OF VERMONT REALTORS®

- ➤ We are the first and only comprehensive registry for all of the real estate professionals associated with a sale of energy efficient/high performance homes in Vermont and in the country. The registry includes: Realtors®, appraisers, and lenders.
- > The registry is for residential properties only.
- The qualifications registry will be a publicly accessible website identifying Realtors[®] and appraisers qualified to appraise or sell energy-efficient homes; lenders whose culture and mortgage products promote funding of energy-efficient upgrades to homes.
- It would be funded by course providers and grants:





- o A registration fee per student will be charged to the course provider.
- After the student successfully completes an approved seminar, their name would be added to the database by an administrator at the Realtor[®] Association.
- Course providers are charged an initial nonrefundable fee for review by the qualifications registry committee.
- Organizations, like Efficiency Vermont and others (lenders, DOE), will be invited to assist with grant funding to augment the operation of the registry.
- Once the registry is fully functional in Vermont, VR Education Director along with Calypso Education, will market the registry nationwide.
- All distant education courses submitted must be ARELLO and IDECC approved prior to submittal for review by the qualifications registry committee.
- All courses submitted must be state approved for continuing education in their respective professional disciplines prior to submittal for review by the qualifications registry committee.

A six person qualifications review committee convened by the Realtor[®] Association has developed standards for professional qualification and course approval. Seminar providers will submit their educational offerings to the review committee to determine a seminar's merit for the stated purposes of the EEPQR.

EEPQR review committee is populated by individuals with the following skills, knowledge, and expertise:

- An appraiser with demonstrated qualifications to perform appraisals on energy efficient homes,
- > A builder with experience building energy efficient homes from that region,
- ➤ A course provider or instructor with knowledge and experience in instructional development of synchronous and asynchronous seminars,
- ➤ A Realtor[®] familiar with the challenges facing real estate sales professionals in that state,
- ➤ A lender with experience in products that are geared toward energy efficient upgrades; and
- ➤ A committee chair that would be a member of the Realtor® Association staff, preferably from that association's educational department, e.g. educational director, etc.
 - The committee chair would only vote in case of a tie.



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(EEPQR ~ pronounced "ep-i-cure")











