STATE LEADERSHIP IDEA EXCHANGE COUNCIL TENNESSEE REALTORS®

REALTOR FORCE: HEROES IN HOMEOWNSHIP

PRESENTER: BRIAN COPELAND, 2017 PRESIDENT

In the summer of 2016, a team of Tennessee REALTORS gathered to strategize fundraising for 2017. The session included our RPAC chair, President-elect, the current and next Major Investor Council Rep, the current and next Participation Council Rep, the current and next RPMIC, and the current and next Broker Involvement Council Rep.

From this half-day meeting, REALTOR Force Training was born, alongside scores of other REALTOR Party initiatives. One of our members wrote a grant which was approved. We had hoped to bring 20-30 REALTORS from our 21 local assocations across Tennessee (one from each association).

The interest was overwhelming. Ninety leaders and fundraisers RSVPed and 96 showed. A full-day training for our "Heroes In Homeownership" was held in downtown Nashville. Sessions included everything from grants to event ideas. Each association left with what we call "RPAC in a Box," with everything they need to run a successful event included.

The results following have been overwhelming. The first association to use the materials had plateaued for years at two major investors, struggling to make goal. Their event was in February, and they walked out with 22 Sterling Rs and three Crystal Rs. A small association, which had never had major investors, finished their February event with nine major investors. Most recently, a large association which has struggled to meet goal completed a night with over \$90,000 raised

Our REALTOR Force training at the state level has proven to be the change agent in our state for fundraising. We have more stories still to come and tell at the State Leadership Idea Exchange.





Brian Copeland, President Nashville, Tennessee













MATERIALS

Resource Guide
I Invested Stickers
Pledge Guide
Balloons
Cup
Name Badge
Balloons
Silly Stuff















I INVESTED STICKERS







PLEDGE GUIDE AND CARD

M DOING MY PART

YOUR LOCAL COMMUNITY'S ISSUES Your investment can be seen in many facets of your local community. Whether the need is affordable housing, public transportation or taxes imposed on local real property, you can rest assured that your business and consumers are covered.

NATIONAL ISSUES On the federal level, the most protected area is the mortgage interest deduction, however, we're working on everything from safeguarding 1031 Like-Kind Exchanges to keeping patent trolls away from your websites.

SAVINGS BY THE NUMBERS: YOUR INVESTMENT AT WORK		
Professional Privilege Tax Savings•	\$400	
Real Estate Transfer Tax Savings®	\$7700	
State Sales Tax On Services Savings®	\$3240	
After-The-Fact Referral Fee Savings®	\$1312	
Total Annual Savings \$12		
SAVINGS WITH OTHER INCOME LEVELS (EXAMPLE)		
\$90,000 Gross Income with ••••	\$18,212	
\$135,000 Gross Income with ••••	\$26,462	

*BASED ON 12 ANNUAL TRANSACTIONS AND AN AVERAGE SALES PRICE OF \$175,000 | *BASED ON \$4500 OF INCOME | *BASED ON ONE ANNUAL REFERRAL

Contributions are not deductable for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. The amounts included are merely spliteless and you may contribute more or less than the suggested amounts. You may refuse to contribute without reprisal and the National Association of REALTORS* or any of its state association or local beards will not lawor or distorer any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state PAC reaches its PRAC goal 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S. 441s. after the state PAC reaches its RPAC goal 30% it may elect to retain your entire contribution for use in supporting state and local candidates. SPEND \$25 TO SAVE \$12,000 ANNUALLY, WOULD YOU?







PLEDGE GUIDE AND CARD

HOW HAS TENNESSEE RPAC HELPED YOU?

HOW HAS TENNESSEE RPAC HELPED YOU?



THE TENNESSEE REALTOR® PARTY HAS KEPT MORE OF YOUR HARD-EARNED INCOME IN YOUR POCKET.

LIMITING THE TENNESSEE PROFESSIONAL PRIVILEGE TAX The State of Tennessee oversees numerous professional licenses, including real estate, hair salons and our professional sports teams. Many of these licensees pay a professional privilege tax. Tennessee REALTORS® successfully eliminated the tax on our affiliate broker members. If affiliate brokers had to pay this tax, it would be at least \$400 annually.

DEFEATING THE LOCAL OPTION REAL ESTATE TRANSFER TAX The average full-time REALTOR® closes 12 transactions annually. Tennessee REALTORS® defeated an attempt to pass a local option real estate transfer tax, as well as an attempt to make real estate agents responsible for paying the tax of \$370 every time they close \$100,000 in sales. Currently the average list price of home in the state is approximately \$175,000. Based on average transactions and price, the average REALTOR® keeps \$7700 annually.

DEFEATING THE STATE SALE TAX ON SERVICES Tennessee REALTORS® opposed an expansion of the state sales tax base to include real estate and other business services, saving REALTORS® six percent on every transaction. Imagine earning \$4500. You would have to pay additional taxes of \$270 on that one closing.



THE TENNESSEE REALTOR® PARTY HAS WORKED FOR PUBLIC POLICIES THAT PROTECT YOUR BUSINESS AND YOUR CONSUMERS.

ENHANCING LIABILITY PROTECTION FOR REALTORS® Tennessee REALTORS® passed legislation that exempts real estate licensees from liability for information contained in residential property disclosures and reports or opinions prepared by certain third parties, including home inspectors, termite inspectors, mortgage brokers, and others, which will reduce legal costs for years to

PROHIBITING AFTER-THE-FACT REFERRAL
FEES Tennessee REALTORS® developed and passed
legislation making it illegal for a party to ask for a
referral fee after-the-fact, which has saved agents up
to 35% of their commissions from unwarranted
referral fees.

HELD HOAS ACCOUNTABLE AND
MAINTAINED HIGH STANDARDS OF LIVING
Homeownership Associations (HOAs) have been around for a long time. Ask two different property owners what they think about HOAs, and you may see one scowl and the other smile. The difference of opinion on HOAs depends on various factors, personalities and preferences. Tennessee REALTORS® have, and will continue, to fight to make sure all rules going forward will keep a communities appearance, management, residential amenities and fees are all fair and in line with state law.



I WILL INVEST!

- □ \$10,000 Platinum R □ \$500
- □ \$5,000 Golden R □ \$250 □ \$2,500 Crystal R □ \$100
 - ,500 Crystal R ,000 Storling D
- □ \$1,000 Sterling R □ \$25
- Other

I Charge my card a one-time investment
narge my card \$______ per month fo
I Starting on

Account Number
Expiration
Name on card
Billing address

Return pledge card and payment Tennessee REALTORS® 901 19th Avenue South

Contributions are not deductable for income tan purposes. Contributions to SPAC are volunted and an used for policial purposes. The amounts indicated an energy quietilens and you may contribute more or less than the supposed amounts. You may refuse to contribute with an expert of the supposed and most. You may refuse to contribute with propriate and the following discontributes of the SPAC and the supposed and the filter of the amount contributed. You of each contribution is used by your state PPAC to suppose take and local political contributed. You of each contribution is used by your state PPAC to suppose take and local political contributed. You of each exist PPAC resolves to SPAC good and its sense to state PAC excellent to suppose take and local political contributes. Which pack the proper take and contributes to the PAC resolves to SPAC good and the sense of contribution of the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the PAC resolves to SPAC good and the sense to SPAC good and the sense to the PAC resolves to SPAC good and the sense to the sen











THE POWERS AGAINST US





Brian Copeland, President Nashville, Tennessee <u>president@Tarnet.com</u>



